

Charity Registration No. SC040137 (Scotland)

Company Registration No. SC341753 (Scotland)

BELTANE FIRE SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BELTANE FIRE SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Neil Barton	
	Caroline Evans	
	Robert Ball	(Appointed 12 June 2022)
	Sarah Barr	(Appointed 12 June 2022)
	Lindsey Bell	(Appointed 12 June 2022)
	C'tri Goudie	(Appointed 12 June 2022)
	Alex Nuttgens	(Resigned 24 January 2021 & Re-appointed 5 May 2022)
	Stewart Wilson	(Appointed 12 June 2022)
Secretary	Sarah Barr	
Charity number (Scotland)	SC040137	
Company number	SC341753	
Registered office	16 East Cromwell Street Edinburgh EH6 6HD	
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB	

BELTANE FIRE SOCIETY

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BELTANE FIRE SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

As set out in the Memorandum & Articles of Association, Beltane Fire Society's charitable objectives are set out as follows:

- to advance the education of the general public in the traditions of the Celtic lunar calendar fire festivals and their relevance to contemporary culture.
- to further an awareness of and promote participation in the Scottish traditions of street theatre, music, and pageantry.
- to advance the performing arts through the development of skills in professional performance and production, within a cooperative and collaborative environment.

Achievements and performance

Throughout the year, the Beltane Fire Society festivals captivated the hearts and minds of our global and local community. Despite varying weather conditions, each event brought together a diverse range of attendees, fostering an atmosphere of unity, creativity, and celebration. We are immensely proud of the dedication and passion shown by our performers, volunteers, and supporters, and we eagerly look forward to another year of unforgettable festivals.

This includes the successful execution of both the Beltane and Samhuinn festivals in 2022, the Beltane festival in 2023, as well as the plans and preparations for the upcoming Samhuinn festival in 2023. These festivals serve as the cornerstone of our society, allowing us to celebrate our traditions, foster creativity, and bring our community together.

Beltane 2022

Our flagship event, the Beltane Festival, took place on 30th of April. Thousands of people gathered to witness the ancient traditions of fertility, rebirth, and the eternal battle between the forces of summer and winter. The fire-drenched performances, captivating processions, and primal drumming stirred the souls of all who attended. The festival's atmosphere was electric, evoking a sense of unity, passion, and wild abandon. It reflected months of hard work and planning by all our participants, group organisers as well as the production and support teams.

Samhuinn Fire Parade 2022

The Samhuinn Festival held at Holyrood Park on October 31st was a remarkable event that embodied the spirit of ancient Celtic traditions. The festival unfolded amidst the enchanting ruins and breathtaking surroundings, invoking a sense of connection with the spirit realm.

Despite challenging weather conditions, our resilient community embraced the darkening season with a tapestry of captivating performances, mesmerising costumes, and haunting music. The event showcased the unwavering dedication and talent of our performers, volunteers, and supporters who worked tirelessly to create a transformative experience for all. The Samhuinn Festival at Holyrood Park stands as a testament to our commitment to honouring tradition while fostering an atmosphere of unity and wonder.

YULE 2022

Yule, organised by Sarah Thomas, was again a delightful potluck gathering, brought warmth and merriment to all who attended. Held on December 21st, this festival celebrated the winter solstice and the return of light. The venue was adorned with twinkling lights, festive decorations, creating a cozy and inviting atmosphere. Around 40-50 attendees embraced the spirit of sharing and community, bringing an array of delectable dishes to be enjoyed by all. Laughter, joyful conversations, and a sense of gratitude filled the air, making Yule a heartwarming and memorable event for everyone involved.

BELTANE FIRE SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

With the lifting of the last pandemic restrictions, the society was able to hold both our headline festivals and our smaller, members only, Yule festival during 2022.

During the year, the society secured two additional grants from Events Scotland totalling £20,000. Together with the income from our festivals, the society ran at a surplus of £30,847 during 2022. This will start the rebuilding of the society's financial reserves.

The society's reserves policy is that reserves should be able to support two fire festivals along with at least 12 months operational expenditure. Although this policy was breached towards the end of 2022, mainly because of the cost of staging the Samhuinn festival, the society will return to its stated policy in 2023.

As has previously been the case, the Beltane festival is the society's main income generator. This year, the festival made a surplus of £52,800. Our Samhuinn festival usually runs at a deficit, and this year was no different. However, the location of the festival in Edinburgh's Holyrood park incurred significant additional costs over our more traditional 'parade and stage' events, and led to a deficit of £16,200.

Overhead costs increased to £30,650 from £24,000 in 2021. This increase is largely down to the use of contractors to assist the depleted number of board members. Of these overhead costs, the majority is the rental and associated costs of the warehouse, £14,400. Utility costs, especially energy, rose during the year. However, given the increased use of the warehouse space following the lifting of the pandemic restriction, this was to be expected.

Risk Management

The Trustees acknowledge that they have a responsibility to identify, assess, and manage potential risks that could stop the charity achieving its aims or carrying out its strategies. The board has worked with various methods this year to help manage risks within a health and safety policy framework:

1. Risk assessments completed by GO's for each festival, detailing what risks they predict their group may face on the run up and during the night of our festivals.
2. Risk assessments (including Fire, COSHH, Food Safety, COVID, Manual Handling, CDM regulations and health and safety policies) for the Building and premises, and BFS operations.
3. The Event Coordinator's event management plan to oversee each festival from start to finish.
4. The Event Coordinator's debrief report (including the EPOG debrief).
5. Completing a SWOT and PESTLE analysis when completing a 5-year fundraising strategy.
6. Examining ways to improve our Safeguarding with external support, and drafting a safeguarding policy for the coming year.

The Trustees are satisfied that the adequate control measures and systems are in place to mitigate exposure to the major risks, and are looking at controls to be put in place to manage lower case risks.

BELTANE FIRE SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Beltane Fire Society is a registered charity (SC040137) as well as a company (SC311753) limited by guarantee. The principal & registered office for the society is 16 East Cromwell Street, Leith, Edinburgh, EH6 6HD.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Neil Barton	
Robin Crane	(Resigned 14 March 2022)
Dex De Cruz	(Resigned 12 June 2022)
Caroline Evans	
Tom Watton	(Resigned 12 June 2022)
Robert Ball	(Appointed 12 June 2022)
Sarah Barr	(Appointed 12 June 2022)
Lindsey Bell	(Appointed 12 June 2022)
C'tri Goudie	(Appointed 12 June 2022)
Stewart Wilson	(Appointed 12 June 2022)
Alex Nuttgens	(Appointed 5 May 2022)

Trustee Election & Selection

The majority of the directors are elected directors, chosen by the membership during the Annual General Meeting, having been advertised to the membership in advance of that meeting, where members can ask questions to determine the person's suitability for the role. A minority of the board members may be co-opted directors, who are appointed by the elected directors as required, in accordance with the company's memorandum & articles. There is also the ability for members to express an interest in joining the board where they will supply the reasoning for why they should be co-opted, which will be discussed at a board meeting to determine whether or not the elected directors wish to co-opt this individual.

No specific skills or experience is required to stand as an elected director, although the person must be a member of the society. Co-opted directors may be picked for their specific skills or experience, (i.e. extensive background knowledge relevant to our festivals or charity governance) to help fill any skills gap that the board determines it needs to fill.

Structure

The charity has no formal employees and is instead run by its dedicated volunteers and members alongside contracted workers. The board of trustees are very hands-on, focusing on both the strategic direction for the charity, as well as being very operations-based during the two key festivals that are held in the year. For each festival being held, the board delegates the day-to-day management responsibilities to the contracted Event Coordinator who is line-managed by a representative of the board. The board also delegates certain responsibilities to contracted positions as required to ensure that the Event Coordinator and other volunteers in trusted positions feel supported in the run up to the festivals. A Communications Officer is also contracted throughout the year to support communications from the charity over social media.

The Event Coordinator and Production Support Officer work alongside a group of volunteers designated as 'Blues', who are chosen for their knowledge and respect for carrying on the traditions and stories of the society. This team works to guide the Group Organiser volunteers to craft their groups' stories while ensuring they all fit the overall narrative of the festival and ensure all licenses and other legal paperwork has been completed. The Group Organisers are then responsible for recruiting volunteers to help perform in their group at the festival.

BELTANE FIRE SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Governance

Festival related decisions are made by a mixture of the board, contracted persons and BFS volunteers appointed to operational roles depending on the nature of the decisions. These decisions will either be made during official board meetings or will take place in a Group Organisers meetings. Official business, such as issues of membership, the charity's finances, hiring contractors, or changes in policies, will be carried out by members of the Board of Directors. This is done via regular meetings, held throughout the year between each Annual General Meeting, usually once a month but can be more depending on circumstances. If a matter is considered significant enough, the board has the ability to call a General Meeting of the society's membership.

Trustees are able to claim back reasonable expenses if they are incurred on behalf of carrying out work for

Beltane Fire Society. Contracted workers may only claim back expenses directly related to their role if there are funds in the relevant budget and it was appropriate to use them for the purchase in question.

Related Parties

Beltane Fire Society has a membership to SCVO and one of the Trustees has an associate membership with the Institute of Fundraising and Arts & Business Scotland on behalf of BFS. These memberships do not impact on the society itself, but do allow the Trustees access to materials to ensure they are staying up-to-date with relevant developments in the third sector. No third-party person or organisation is entitled to appoint a trustee other than those stated in the Trustee Election & Selection section.

Funds held as custodian trustee

Beltane Fire Society does not hold any funds on behalf of others and has nothing to disclose in relation to this.

The trustees' report was approved by the Board of Trustees.

Neil Barton

Trustee

Dated: 14 July 2023

BELTANE FIRE SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BELTANE FIRE SOCIETY

I report on the financial statements of the Charity for the year ended 31 December 2022, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David G Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 14 July 2023

BELTANE FIRE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and grants	3	26,318	23,542
Charitable activities	4	119,594	11,172
Investments	5	334	44
Other income	6	3,354	2,740
Total income		149,600	37,498
<u>Expenditure on:</u>			
Charitable activities	7	118,752	56,414
Net income/(expenditure) for the year/ Net movement in funds		30,848	(18,916)
Fund balances at 1 January 2022		64,487	83,403
Fund balances at 31 December 2022		95,335	64,487

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BELTANE FIRE SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		8,180		8,200
Current assets					
Stocks	12	4,541		4,598	
Debtors	13	9,074		4,071	
Cash at bank and in hand		74,003		50,779	
		<u>87,618</u>		<u>59,448</u>	
Creditors: amounts falling due within one year	14	<u>(463)</u>		<u>(3,161)</u>	
Net current assets			87,155		56,287
Total assets less current liabilities			<u>95,335</u>		<u>64,487</u>
Income funds					
Unrestricted funds			95,335		64,487
			<u>95,335</u>		<u>64,487</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 July 2023

Neil Barton
Trustee

Company Registration No. SC341753

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Beltane Fire Society is a private company limited by guarantee incorporated in Scotland. The registered office is 16 East Cromwell Street, Edinburgh, EH6 6HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the staging of festivals and include both direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the charitable activity on a basis consistent with their use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12.5% - 20% straight line
Plant and machinery	33% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	2022 £	2021 £
Donations and gifts	6,318	2,042
Events Industry Support Fund	20,000	21,500
	<u>26,318</u>	<u>23,542</u>

4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	<u>119,594</u>	<u>11,172</u>
Analysis by fund		
Unrestricted funds	<u>119,594</u>	<u>11,172</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>334</u>	<u>44</u>

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Other income

	2022 £	2021 £
Other income	3,354	2,740

7 Charitable activities

	Staging of Celtic Quarter Day Festivals	Total	2021
	£	£	£
After party costs	1,684	1,684	1,008
Contractors	17,807	17,807	11,500
Festival promotion	10,151	10,151	728
Licences	12,300	12,300	7,414
Operations & Safety	19,996	19,996	7,528
Production costs	21,494	21,494	2,622
Room bookings	1,581	1,581	255
Volunteer expenses	2,293	2,293	1,345
	87,306	87,306	32,400
Share of support costs (see note 8)	29,490	29,490	23,281
Share of governance costs (see note 8)	1,956	1,956	733
	118,752	118,752	56,414
Analysis by fund			
Unrestricted funds	118,752	118,752	56,414

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	2,786	-	2,786	2,061	-	2,061
Insurance	948	-	948	928	-	928
Repairs and maintenance	6,318	-	6,318	2,294	-	2,294
Postage and stationery	220	-	220	194	-	194
Telephone	838	-	838	347	-	347
Rent	14,392	-	14,392	13,601	-	13,601
Sundries	608	-	608	296	-	296
Organisational Support	3,380	-	3,380	3,560	-	3,560
Accountancy	-	720	720	-	720	720
Legal and professional	-	1,236	1,236	-	13	13
	<u>29,490</u>	<u>1,956</u>	<u>31,446</u>	<u>23,281</u>	<u>733</u>	<u>24,014</u>
Analysed between						
Charitable activities	<u>29,490</u>	<u>1,956</u>	<u>31,446</u>	<u>23,281</u>	<u>733</u>	<u>24,014</u>

9 Trustees

No trustee received remuneration for their role as Trustee, but 4 of them were reimbursed a total of £3,744 (2021 - 3 were reimbursed £144) of expenses incurred in respect of the charitable activity.

10 Employees

The average monthly number of employees during the year was 0 (2021 - 0).

BELTANE FIRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2022	14,062
Additions	2,765
	<u>16,827</u>
At 31 December 2022	
Depreciation and impairment	
At 1 January 2022	5,861
Depreciation charged in the year	2,786
	<u>8,647</u>
At 31 December 2022	
Carrying amount	
At 31 December 2022	8,180
	<u>8,200</u>
At 31 December 2021	<u>8,200</u>

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	4,541	4,598
	<u>4,541</u>	<u>4,598</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	9,074	4,071
	<u>9,074</u>	<u>4,071</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	239	486
Other creditors	(810)	855
Accruals and deferred income	1,034	1,820
	<u>463</u>	<u>3,161</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.